

HINDUSTAN URVARAK & RASAYAN LIMITED

(A JOINT VENTURE OF CIL, NTPC, IOCL, FCIL & HFCL)



SECTION – I

NOTICE INVITING TENDER (NIT)

**MARINE SALES TURNOVER POLICY (STOP) FOR IMPORTED
BULK FERTILIZERS.**

NIT NO: HURL/HQ/CS 606 , 20.08.2025



1.0 HURL (Hindustan Urvarak & Rasayan Limited) invites on-line bids on open tender basis under two-bid system.

2.0 Type of Tender – **Open** (Single Stage Two Bid Envelope Bidding).

3.0 Brief Details

Published Date	Refer CPP Portal
Bid Document Download / Sale Start Date	Refer CPP Portal
Bid submission Start Date	Refer CPP Portal
Last Date and Time for Bid submission	Refer CPP Portal
Technical Bid Opening Date & Time	Refer CPP Portal
Earnest Money Deposit (EMD) in INR	Not applicable
Pre-Bid Conference Date & Time (if any)	Refer CPP Portal
Last Query Date	Refer CPP Portal
Reverse Auction	Not applicable

4.0 ~~EMD/Bid Security shall be submitted in a sealed envelope separately offline/online by the stipulated bid submission closing date and time at the address given below. Any bid without an acceptable Bid Security (if applicable) shall be treated as non responsive by the employer and shall not be opened.~~

~~———— Sh. Surajit Mahindar
Manager (C & M)
Hindustan Urvarak & Rasayan Limited
(A Joint Venture of CIL, NTPC, IOCL, FCIL & HFCL)
Core-3, 9th Floor, SCOPE Minar,
Laxmi Nagar District Centre, New Delhi-110092.~~

5.0 A complete set of Bidding Documents may be downloaded by any interested from the e-tendering Site (<https://eprocure.gov.in/eprocure/app>).

Bidder who has downloaded the tender from the Central Public Procurement Portal (CPPP) website <https://eprocure.gov.in/eprocure/app>, shall not tamper / modify the tender document/form including downloaded price bid template in any manner. In case the same is found to be tampered/modified in any manner, bid will be completely rejected and EMD would be forfeited and Bidder is liable to be banned from doing business with HURL for a period of two years.

Intending Bidders are advised to visit CPPP website <https://eprocure.gov.in/eprocure/app> regularly till closing date of submission of tender for any corrigendum / addendum/ amendment.

Not more than one tender shall be submitted by one bidder/ bidder(s) having business relationship. Under no circumstance will father and his son(s) or other close relations who have business relationship with one another (i.e., when one or more



partner(s)/director(s) are common) be allowed to tender for the same contract as separate competitors. A breach of this condition will render the tenders of both parties liable to rejection.

6.0 Qualifying Requirements / Pre-Qualification Criteria (PQC):

Followings are the Qualifying Requirements / Pre-Qualification Criteria (PQC) for the subject package:

Sr. No.	Pre-Qualification Criteria – Description	Documents required along with Unpriced bid for qualifying BEC (Bidder's Eligibility Criterion) [All documents must be duly authenticated/attested]						
1.	The bidder must be a registered Indian Insurer in accordance with the Insurance Act and approved by IRDA (Insurance Regulatory & Development Authority) as Non-Life Insurer and should have a license to carry out Insurance Business in India under non-life insurance sector.	Bidder needs to upload copy of latest registration certificate / license issued by IRDA (alongwith copy of IRDA Acknowledged Receipt (for annual renewal fees for current year) showing that the bidder is a registered entity as Non-Life Insurer Business in India under non-life insurance sector for meeting eligibility criteria alongwith other related documentary evidence issued by IRDA for discontinuance of issuing registration certificate on year basis.						
2.	The bidder must have placed at least One Marine STOP Policy with sum insured in excess of INR 5,000 Crores for a single client, as Lead Insurer in Oil & Gas Sector /Petrochemical / Chemical/ Pharmaceutical & Fertilizer Sector in preceding 5 years reckoned from the due date of submission of bid.	Bidder needs to upload copy of Insurance Policy clearly showing the bidder as Lead Insurer & sum insured along with the type of risks covered so as to comply the stipulation of qualification criteria under reference.						
3.	<p>The Gross Written Premium of the bidder must have minimum value as shown below in any of the three (03) preceding financial years ending on 31st March'2024 i.e. FY: 2023-24, 2022-2023 & 2021- 2022.</p> <table border="1"> <thead> <tr> <th>Sr. No.</th><th>Brief Description</th><th>Amount</th></tr> </thead> <tbody> <tr> <td>1</td><td>Minimum value of Gross Written Premium(for Marine line of business)</td><td>INR 50 CR</td></tr> </tbody> </table>	Sr. No.	Brief Description	Amount	1	Minimum value of Gross Written Premium(for Marine line of business)	INR 50 CR	Bidder(s) to submit the CA certificate bearing UDIN Number (applicable from Jul20 onwards) mentioning the Gross Written Premium (For Marine Line of Business)- INR 50 Cr Premium for preceding three financial years ending on 31st March'2024 i.e. FY: 2023-24, 2022-23 & 2021- 2022.
Sr. No.	Brief Description	Amount						
1	Minimum value of Gross Written Premium(for Marine line of business)	INR 50 CR						
4	<p>Net Worth</p> <table border="1"> <thead> <tr> <th>Sr. No.</th><th>Brief Description</th><th>Amount</th></tr> </thead> <tbody> <tr> <td>1</td><td>Net Worth for</td><td>Positive</td></tr> </tbody> </table>	Sr. No.	Brief Description	Amount	1	Net Worth for	Positive	Bidder(s) to submit the CA certificate bearing UDIN Number (applicable from Jul20 onwards) mentioning the Net Worth for financial years ending on 31st March'2024 i.e. FY: 2023-24
Sr. No.	Brief Description	Amount						
1	Net Worth for	Positive						



	year 2023-24	
	<u>Note-All Public Sector Insurance Companies dealing in General Insurance Business are exempted from the requirement</u>	
5	Bidder should have Solvency Ratio of 1.5 (One point Five) as on 31 st March-2024 for which necessary documentary evidence is required for submission. <u>(All Public Sector Insurance Companies dealing in General Insurance Business are exempted from the requirement)</u>	Bidder(s) to submit the CA certificate bearing UDIN Number (applicable from Jul20 onwards) mentioning the Solvency Ratio as on 31st March 2024.

- 7.0** Bids will be opened as per date/time as mentioned on the Date specified above or on the date specified on the e-tendering portal. The date of Price-Bid opening will be intimated later on the e-tendering portal.
- 8.0** HURL shall not be responsible for any postal /courier delay for submission of other original documents, if applicable.
- 9.0** HURL reserves the right to reject any or all bids or cancel/withdraw the NIT for the subject package without assigning any reason whatsoever and in such case no bidder/intending bidder shall have any claim arising out of such action.
- 10.0** Bids shall be digitally signed and uploaded by someone legally authorized and competent on behalf of his firm / company i.e., Bidder and relevant documents w.r.t. the same to be uploaded along with the bid by the bidders.

The Power of Attorney (On Stamp Paper Duly Notarized OR Board Resolution on Letter Head of the Company OR Letter of Authorization on Letter Head of the Company, all such documents shall be duly signed by all the Directors / Company Secretary of the Company or duly signed by the person authorized to grant Power of Attorney) of such person needs to be furnished along with bid.

11.0 Address for Communication.

Sh. Umang Sinha Chief Manager (C & M) Hindustan Urvarak & Rasayan Limited (A Joint Venture of CIL, NTPC, IOCL, FCIL & HFCL) Core-4, 9th Floor, SCOPE Minar, Laxmi Nagar District Centre, New Delhi-110092. EPBAX No: 011-2250 2267/ 2268 Email: umangsinha@hurl.net.in	Sh. Surajit Mahindar Manager (C&M) Hindustan Urvarak & Rasayan Limited (A Joint Venture of CIL, NTPC, IOCL, FCIL & HFCL) Core-4, 9th Floor, SCOPE Minar, Laxmi Nagar District Centre, New Delhi-110092. EPBAX No: 011-2250 2267/ 2268 Email: surajitmahindar@hurl.net.in
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