

**Notice of Termination of Contract on Risk & Cost Basis, Claim of differential amount
on account of Risk Purchase and Debarment of your Firm**

To,
M/s Heliacal Energies,
H.No. 106, Sector-09,
Trikuta Nagar, Jammu,
Jammu & Kashmir – 180012
e-mail :- harsh0019@gmail.com

// By e-mail & Registered Post //

Kind Attention: Mr. HARSHVARDHAN CHAND

Subject: Notice of Termination of contract for "Handling, Transportation and Warehousing Support at Railhead - Rayru, Gwalior District Madhya Pradesh" at your Risk & Cost.

References: 1) Letter of Intent ref No.- HURL/HQ/CS512/LOI142 Dt. 30.12.2024

2) PO No.- 6000002529 & RC No.-4600000178 Dt. 10.01.2025

3) Risk and Costs Notice dated 12.02.2025

Dear Sir

On 30.12.2024 you were awarded a contract for Handling, Local Transportation and Warehousing Support at Railhead – Rayru, Gwalior District, Madhya Pradesh with a value of Rs 2,92,20,232.34 (Excluding GST).

As per contractual terms, you had defaulted in commencing the work within the stipulated time and also to submit Performance Security of Rs.7,50,000/- as per tender conditions. This amounted to non-performance of contractual obligations and breach of contract on your part. Despite numerous reminders, you had continued with the defaults.

Further, a Risk and Cost notice was issued to you on 12.02.2025 calling upon you to honour your obligations under the contract or else the company will be forced to exercise the option of substituted performance of contract through a third party or by his own agency and recover the expenses and other costs so incurred for substituted performance of contract from you. In response to the said notice, you did not take any steps for the performance of contractual obligations.

In view of the above, the company is constrained to inform you that the subject contract is hereby terminated as a whole as per Clause No. 35.0 & 39 of General Conditions of Contracts, Section-III of Tender Document. The subject contract is terminated, exercising the right of "Risk Purchase" under Clause No. 48 of General Conditions of Contracts, Section-III of Tender Document and Clause No.- B.4.2, Section-V of Tender Document.

You are requested to deposit an amount of Rs 79,97,144.74 to HURL at the earliest, towards extra expenses and costs incurred by HURL on account of substituted performance of contract through a third party.

Debarment: Further, on account of Non-performance of the contract resulting in Risk Purchase action, your firm is debarred in HURL and / or CPP Portal for a period of 2 years with immediate effect.

Regards

Shradha Kumari

Manager (C&M)-HURL

Shr
06/11/2025
SHRADHA KUMARI
Manager (Contracts & Materials)
हिन्दुस्तान उर्वरक एवं रसायन लिमिटेड
HINDUSTAN URVARAK & RASAYAN LTD.
(A Joint Venture of NTPC, CIL, IOCL, FCIL & HFCL)

CC:

- 1) C&M In-charge of all Units and HQ
- 2) EIC, Mktg



USER MANAGEMENT

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Debar Confirmation

Personal Details

PAN Number : AMIPV2768G

Debarment Type Details

Debarment Type	Organisation Chain
Organisation Chain	Hindustan Urvarak and Rasayan Limited HQ-Delhi - HURL

Debarment Details

Debarment Scope	Department	Reason For Debarment	RISK PURCHASE
Provision under which debarred	Breach of code of Integrity	Unique Debarment ID	HURL/HQ/CS512
Debarment Start Date	06-Nov-2025	Debarment End Date	05-Nov-2027
Debarment order no	HURL/HQ/CS512/Risk Purchase	Debarment order Date	06-Nov-2025
Order Issued By	HURL-HQ		

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Debar Confirmation

Personal Details

Login ID : harsh0019@gmail.com
Name : M/S Heliacal Energies
Correspondence Email : harsh0019@gmail.com

Debarment Type Details

Debarment Type	Organisation Chain
Organisation Chain	Hindustan Urvarak and Rasayan Limited HQ-Delhi - HURL

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